

THE VERMONT BANK  
AND TRUST COMPANY

July 1, 1963

BRATTLEBORO, VERMONT

Selectmen  
Town of Halifax  
Vermont

Gentlemen:

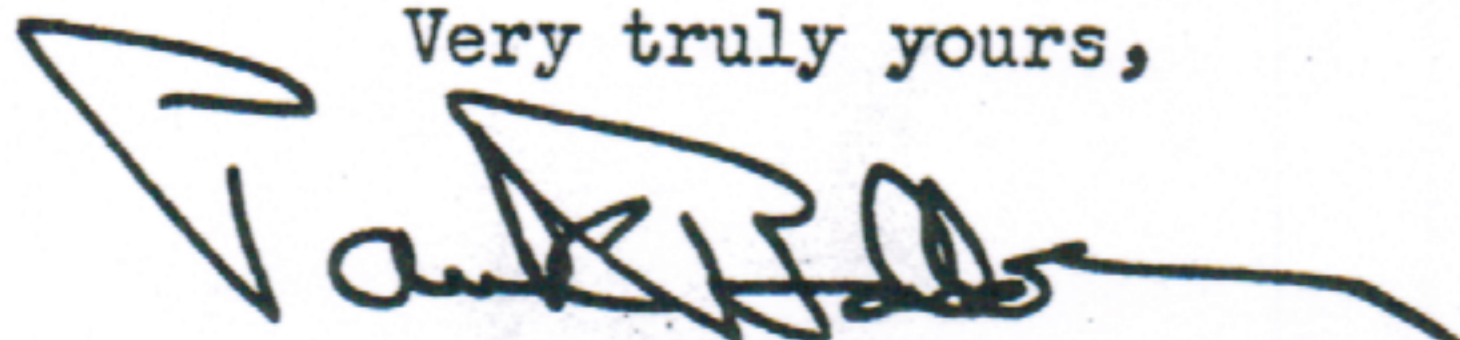
Re: Henry M. Scott Trust u/w

As you may know, Phoebe M. Porter, life tenant of the above Trust, passed away May 11, 1963. Under clauses Third and Fifth of Mr. Scott's Will, the Town of Halifax is now entitled to three-fourths of the residue of the estate.

Consequently, we are enclosing the original and one copy of our final accounting. The cash figure is shown in pencil to permit adjustment when the Probate Court has set its final fees. In order to avoid the expense and delay of publically advertising the accounting, would you kindly examine it, and if all appears in order, indicate your approval by signing on the reverse of the original and returning it to us so that we may file it with the Probate Court. We of course stand ready to answer any questions you may care to raise.

We propose to distribute the assets of the Trust in kind, and when the accounting has been approved and filed with the Court, we will request registration instructions for the stock certificates and ask you to sign a simple receipt and release form to permit us to proceed with the transfer of the securities.

Very truly yours,



Paul C. Ballou  
Assistant Trust Officer

Enclosure

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Extract from  
H.M.S. will

(2)

provided.

Fifth:- I give, devise and bequeath to said Town of Halifax, one-fourth of said rest, residue and remainder, in trust, the same to be by it safely and securely invested, and the use thereto to be used by the selectmen for the general purposes of said town; and if said town receives remainder over under clauses Third and Fourth of this will, the amount so received shall be held in trust and safely and securely invested, and the use and income therefrom is to be used by the selectmen for the general purposes of said town.

Sixth:- I hereby nominate, constitute and appoint the persons who are the selectmen of said Town of Halifax at the time of my death, to be the executors of this will.

IN WITNESS WHEREOF, I hereunto set my hand and seal, and publish and declare this to be my last will and testament, at Brattleboro, in said County of Windham, this 26th day of March, A. D. 1946.

Henry M. Scott (Seal)

Signed, sealed, published and declared by the said Henry M. Scott, to be his last will and testament, in the presence of us, who, at his request, in his presence, and in the presence of each other, hereunto subscribe our names as witnesses.

M. M. Stockwell

C L Stickney

Beatrice J. Brown



Henry M. Scott Trust f/b/o Phoebe M. Porter

Assets Distributed Per Terms of Will

Eildred Osgood: One-Forth of Residue

Accounting of bequest to Town of Halifax

7	American Tel & Tel	424.67
6	Morgan Guaranty Trust Co.	482.67
10	Socony Mobil Oil	500.29
35	Union Electric	500.13
17	Union Pacific RR	533.83
\$1,000	Pacific Gas & Electric 3 3/4%, 1978	999.93
\$1,000	Union Tank Car 4 1/2%, 1973	1,028.72
		<u>6,470.32</u>
	less inheritance tax & interest	781.72
	Net to Mrs. Osgood	5,688.60

Town of Halifax, Vermont: Three-Forths of Residue

Cash	\$	305.07
30 sha American Can		1,478.06
21 American Tel & Tel		1,271.01
18 Morgan Guaranty Trust Co.		1,448.00
30 Socony Mobil Oil		1,500.56
108 Union Electric		1,740.40
51 Union Pacific RR		1,601.49
\$3,000 Pacific Gas & Electric 3 3/4%, 1978		2,999.77
\$3,000 Union Tank Car 4 1/2%, 1973		3,086.18
\$4,000 U.S. Treasury 4%, 2/15/72		4,015.00
		<u>19,443.54</u>